CITY OF KELOWNA

BYLAW NO. 9027

Five Year Financial Plan, 2003-2007

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

- 1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1st, 2003 to and including December 31st, 2007.
- 2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2003-2007, No. 9027".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Bylaw No. 9027

FINANCIAL PLAN 2003 - 2007					
	2003	2004	2005	2006	2007
REVENUE SOURCES					
Property Value Tax	62,236,000	65,354,614	68,436,584	71,350,069	74,200,987
Parcel Taxes	3,746,401	3,840,242	3,950,269	4,040,138	4,101,061
Fees and Charges	65,534,767	67,016,429	68,401,008	69,884,546	71,421,601
Borrowing Proceeds	25,674,133	0	0	0	9,000,000
Other Sources	36,398,684	29,206,518	30,180,733	30,213,404	30,546,922
	193,589,985	165,417,803	170,968,594	175,488,157	189,270,571
TRANSFERS BETWEEN FUND	8				
Reserve Funds	7,309,818	5,003,991	4,854,186	4,107,990	2,393,508
DCC Funds	10,130,418	14,625,948	13,863,930	16,794,660	12,253,245
Surplus/Reserve Accounts	30,744,533	15,108,715	9,993,212	6,460,070	10,354,183
15	48,184,769	34,738,654	28,711,328	27,362,720	25,000,936
Total	241,774,754	200,156,457	199,679,922	202,850,877	214,271,507
EXPENDITURES					
Municipal Debt					
Debt Interest	7,288,935	8,031,614	7,946,804	7,809,714	7,498,601
Debt Principal	3,916,365	4,281,827	4,277,857	4,170,633	4,088,268
Capital Expenditures	101,456,650	57,871,860	54,656,219	52,653,055	59,670,333
Other Municipal Purposes					
General Government	9,688,560	9,826,107	10,197,916	10,476,101	10,837,731
Planning & Dev't Services	5,069,568	4,911,298	5,112,777	5,316,795	5,529,451
Parks & Leisure Services	18,826,533	18,896,884	19,484,374	20,117,136	20,773,499
Works & Utilities	49,960,967	49,246,123	50,724,769	52,219,152	53,769,678
Protective Services	23,606,323	23,647,364	24,508,473	25,381,234	26,288,477
Other	2,857,644	2,912,540	2,968,533	3,025,647	3,083,903
Airport	4,828,108	5,061,679	5,297,699	5,512,645	5,737,156
	227,499,653	184,687,295	185,175,421	186,682,113	197,277,096
TRANSFERS BETWEEN FUND		4 004 000	4 200 470	4 469 460	4 559 200
Reserve Funds	4,096,601	4,284,893	4,380,173	4,468,452	4,558,360
DCC Funds	0	0	0	11 700 211	-
Surplus/Reserve Accounts	10,178,500	11,184,268	10,124,330	11,700,311 16,168,763	12,436,050
Total	241,774,754	200,156,457	199,679,922	202,850,877	214,271,507

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